

Peta O'Hara  
Tarana Road  
Brewongle NSW

23 November 2017

Dear Peta,

Thank you for your letter and questions concerning our company. Photon Energy is a publicly listed company with a 10 year history and is required by law to provide accurate and audited financial statements.

One of the advantages of dealing with Photon Energy is the transparency of our business activities and financial results which are publicly available through our website and directly from market sources. The financial and corporate structure information you have requested is all available in these reports.  
<http://www.photonenergy.com/reports>

There is no need to invent or estimate numbers – the details of profit are clearly available to everyone and have been reviewed by a certified auditor.

Photon Energy develops, owns and operates solar power facilities in Europe and Australia. All of our facilities produce reliable clean energy and operate profitably. Attached is the latest quarterly report for your review which shows our company operates profitably and continues to grow providing benefits for its customers, suppliers, communities and shareholders.

Photon Energy is well positioned to fund and support the development of the solar farm near Brewongle. Based on our experience building other solar facilities, during construction the equivalent of 100 jobs will be created, and in the longer term 5-10 jobs will be created for daily operations and maintenance of the solar farm. Many of these jobs will be with local contractors and suppliers.

Local residents have been able to meet a number of our senior executives, including co-founder Michael Gartner. Michael is a proud Australian and has been a global advocate for solar technologies to solve our growing need for safe, secure and affordable electricity. We are all currently working through the EIS process for the local solar farm during the coming months.

We encourage you to specifically outline any potential impacts on your own property or activities. If we understand your specific concerns during this planning process we have the opportunity to present mitigation measures which can be incorporated into the final design.

We also understand that the local real estate agent who wrote to you before the first community meeting on 6 September has now had time to review the actual plan and withdrawn his concerns on valuation. Perhaps you had not updated the assertions since receiving his latest advice.



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We are all concerned about accuracy and transparency, and also attach a fact sheet and general letter for local residents with more information.

Australia is at the cross roads of the transition from coal power generation to a diversified and more renewable energy mix. The section of farmland underneath the high voltage power line and next to the main rail line before Brewongle will improve the quality of power generation and help to lower the cost of power. We really want to know any specific impacts that this might have so that we can improve the plan for you and other local residents.

Yours sincerely



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